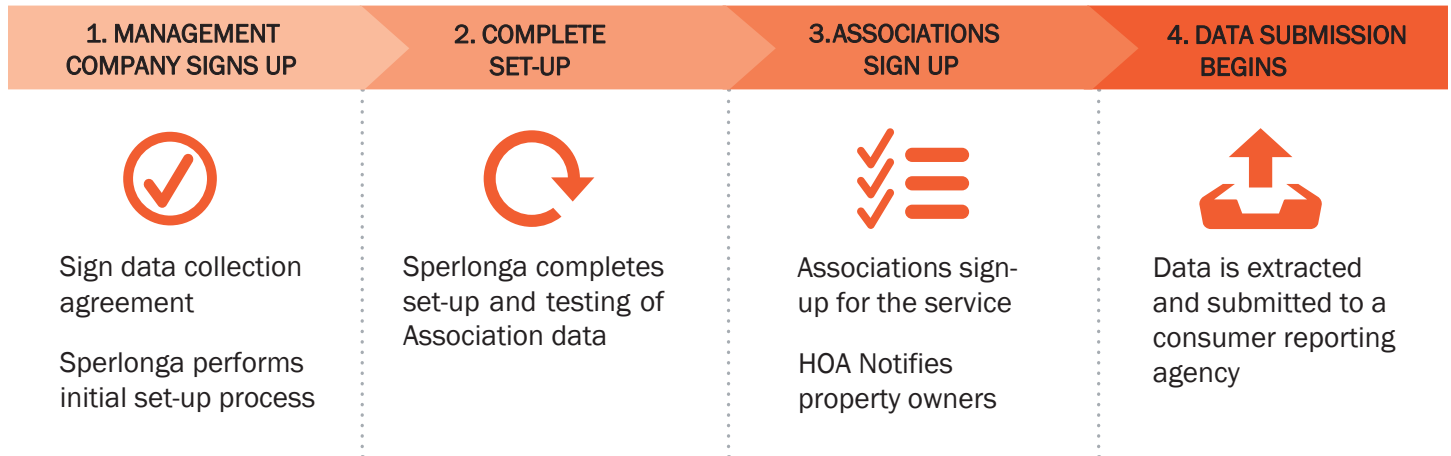





How It Works: Get started in 4 easy steps



1. MANAGEMENT COMPANY SIGNS UP



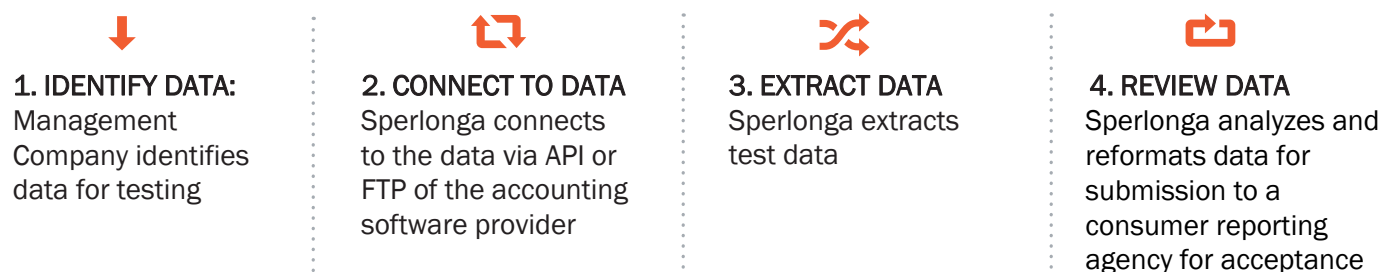
The Data Collection Agreement

-  The Management Company will sign an agreement with Sperlonga
-  The agreement covers Sperlonga's services and fees for the services
-  The agreement also explains Management Company rights and obligations, including:
 - Granting rights to Sperlonga Data Collection Services
 - Giving Sperlonga access to Management Company's software to collect data
 - Providing client Associations the opportunity to participate
 - Management Company obligations as a Data Furnisher under the Fair Credit Reporting Act (FCRA)

2. COMPLETE SET-UP



The Process



How It Works: Continued

3. ASSOCIATIONS SIGN UP



How do Associations sign up?



1. NOTIFY ASSOCIATIONS:
Management Company offers the service to the Associations



2. ASSOCIATIONS SIGN SERVICE AGREEMENT:
The agreement allows Sperlonga to collect Association payment data and submit it to a consumer reporting agency



3. RETURN AGREEMENT:
Management Company returns the signed service agreement to Sperlonga. Payment data submitted to consumer reporting agency for acceptance

How do Associations get started?

- ✔ Participating Associations are required to report on all units and inform all owners that positive and negative payment data will be submitted to a consumer reporting agency
- ✔ Associations must provide notice to property owners at least once. Can provide on a recurring basis
- ✔ Upon receipt of signed service agreement, Sperlonga will submit the association payment data to the consumer reporting agency for acceptance. If accepted, Sperlonga completes all set up and testing and monthly data extraction can begin

4. DATA SUBMISSION BEGINS



- ✔ Each month, data is automatically extracted from the Management Company's software and submitted to a consumer reporting agency
- ✔ Management Company may continue to add new member Associations on an ongoing basis, subject to acceptance of that association's data by the consumer reporting agency
- ✔ If a property owner disputes information, Sperlonga will facilitate the Management Company's investigation and resolution of the dispute on behalf of the Management Company
- ✔ If the Management Company determines that information provided to the consumer reporting agency is incomplete or inaccurate, the Management Company must work with Sperlonga to provide the consumer reporting agency with the correct information

For more information, call 504.528.7028