

**NOTICE OF SPECIAL MEETING OF THE DIRECTORS AND UNIT OWNERS
OF LA MAISON CHARLES CONDOMINIUM ASSOCIATION, INC.**

New Orleans, Louisiana

To the Directors and Unit Owners
of La Maison Charles Condominium Association, Inc.:

PLEASE TAKE NOTICE that, in accordance with the provisions of Article III, Section 4 and Article II, Section 5 of the By-Laws of La Maison Charles Condominium Association, Inc., and in accordance with the requirements of the laws of the State of Louisiana, a special meeting of the Board of Directors of said Corporation will be held at its office and principal place of business, 3801 St. Charles Avenue, Unit 402, New Orleans, Louisiana 70130, on Saturday, August 24, 2002 at 10:00 A.M., for the purpose of:

1. Amending the Rules and Regulations to add the following provision:

Without the prior written consent of the Board, no signs, placards, notices, advertisements, or any other lettering of any type, including, without limitation, "For Rent" or "For Sale" signs or political signs, shall be exhibited, inscribed, painted, posted, affixed, or placed on or about (i) any portion of Common Elements, including, but not limited to, the exterior of the Building, any yard areas, and any balconies appurtenant to a Unit, and (ii) the interior portions of Units visible from the exterior of the Building. Notwithstanding the foregoing, there shall be allowed a single "For Sale" sign with prior written notice to the Board and subject to the following requirements:

- (a) The sign shall be located on the front lawn of the Condominium Property near the corner of St. Charles Avenue and Peniston Street, within four (4') feet of corner of the sidewalk at such intersection facing Peniston Street and no more than four (4') feet away from the sidewalk, or in such location as the Board may designate.
- (b) The "For Sale" sign shall be made of corrugated plastic and shall be supported by a metal or wooden stake or frame. The "For Sale" sign shall be eighteen (18") inches high by thirty (30") inches wide, with a name rider showing the name and telephone number of a listing real estate agent six (6") wide by eight (8") inches wide.
- (c) There shall only be one "For Sale" sign at any one time. If more than one Unit Owner wishes to place a "For Sale" sign in the designated area, such Unit Owners shall come to an agreement on a single "For Sale" sign, in accordance with the requirements herein, to be placed in the designated area. No "for sale" sign shall be displayed for more than three (3) months without the written permission of the Board.

- (d) In the sole discretion of the Board, the Board may direct a Unit Owner to remove its "For Sale" sign and provide a "For Sale" sign belonging to the Association to be used by such Unit Owner in lieu of the sign provided by such Unit Owner.

This provision shall not limit the generality of any of the other provisions of the Rules and Regulations.

and

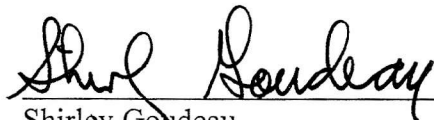
2. To transact such other business as may lawfully come before said meeting.

In accordance with Article VI, Section 3 of the By-Laws, the proposed amendment to the Rules and Regulations may be adopted by the Board in the form circulated or with such minor amendments as will not substantially alter its purpose or effect unless more than fifty (50%) percent of the Unit Owners shall have delivered to the Board, prior to or at the scheduled meeting, written notification of their objection to the proposed amendment. If any proposed amendment is rejected by vote of the Unit Owners as set forth herein above, the issues presented by the proposed amendment shall be made the subject of a special meeting of the Unit Owners and shall be resolved by vote of a majority of the Unit Owners present at such special meeting.


If a Unit Owner objects to the above described amendment, please return the attached written Notice of Objection to a member of the Board of Directors (Shirley Goudeau, Ruth Olivera, and Lynn Ann Fowler) prior to or at the scheduled meeting.

If more than fifty (50%) percent of the Unit Owners reject by submission of written notice the proposed amendment described in this Notice of Special Meeting dated July 22, 2002, there shall be a special meeting of the members of the Association held on Saturday, August 24, 2002 at 10:00 A.M. and the proposed amendment shall be put to a vote of a majority of the Unit Owners present at that time.


Dated this 22nd day of July, 2002.



Shirley Goudeau
Director



Ruth Olivera
Director



Lynn Ann Fowler
Director