

**RESOLUTION OF THE BOARD OF DIRECTORS OF
MILLS ROW CONDOMINIUMS HOMEOWNERS ASSOCIATION, INC.**

BE IT RESOLVED that, pursuant to Article XIV, Section 3 of the Declaration Creating and Establishing a Condominium Regime for the Mills Row Condominiums, dated June 19, 2006, recorded on June 23, 2006, Notarial Archives No. 2006-22037, Conveyance Instrument No. 325153 of the conveyance records of Orleans Parish, Louisiana (“Condominium Declaration”), the Board of Directors (“the Board”) for Mills Row Condominiums Homeowners Association, Inc. (“the Association”) hereby proposes the adoption of an amendment to revise, restate, amend and clarify Article XII, Section 9, “Interest, Penalties, Liens and Late Charges, of the Condominium Declaration.

WHEREAS, upon a vote of at least sixty-six and two-thirds (66.66%) percent of the Association, as defined therein, and set forth in Article XIV, Section 3 of the Condominium Declaration, the Board resolves to amend Article XII, Section 9, “Interest, Penalties, Liens and Late Charges” of the Condominium Declaration to provide as follows:

9. Interest, Penalties, Liens and Late Charges. Assessments, and installments thereon, paid on or before ten (10) days after the date when due shall not bear interest, but all sums paid after such period shall bear interest at the maximum rate allowed by law from the date when due until paid. All payments upon account shall be first applied to interest and then to the Assessment payment first due. Failure to pay any monthly installment of any Assessment shall, at the option of the Board, mature the entire annual Assessment for Common Expenses and the same shall be due and payable immediately upon written notice to the Unit Owner. The Unit Owner agrees to pay reasonable attorney’s fees, and costs actually incurred by the Association, in connection with the collection of any Assessments. The Board may assert a lien against such Unit Owner’s Unit in accordance with the Act. The lien for unpaid Assessments provided by the Act shall also secure court costs and reasonable attorney’s fees incurred by the Association incident to the collection of such Assessment or enforcement of such lien. As provided in the Act, any lien imposed by the Association against a Unit shall be subordinate to the lien of any mortgage against such Unit duly recorded prior to the date of recordation of such lien in favor of the Association. The lien in favor of Association shall not be affected by a transfer of the Unit, except in connection with foreclosure by a superior lien holder.

WHEREAS, Regina Draper, as President of the Association, is hereby authorized to execute an act of amendment reflecting the adoption of said amendment and to record said act with the Office of Notarial Archives and/or the Office of Conveyance, and/or any other appropriate office to cause to appear in the land records of Orleans Parish, Louisiana the said amendment, for the purpose of giving effect thereto.

BE IT FURTHER RESOLVED, that the Board does hereby ratify and affirm each and every action undertaken by Regina Draper on behalf of the Association wherein said Board has full knowledge of said act and wherein the act has been fully and accurately stated and explained to the Board and that Regina Draper is hereby authorized to execute an act of amendment reflecting

the adoption of the above referenced amendment to the Condominium Declaration and to record same with the Office of Notarial Archives and/or the Office of Conveyance, and/or any other appropriate office to cause to appear in the land records of Orleans Parish, Louisiana the said amendment, for the purpose of giving effect thereto.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian of the books and records of the Association, an entity duly formed pursuant to the laws of the State of Louisiana and that the foregoing is a true record of a resolution duly adopted at a meeting of the Mills Row Condominiums Homeowners Association, Inc. and that said meeting was held in accordance with the Bylaws of the Association on the ___ day of _____, 2015, and that said resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I have executed my name as Secretary of the above-named entity this ___ day of _____, 2015.

Secretary: _____