



**GNO Property
Management, LLC**

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March 25, 2019

To all English Turn Homeowners:

For those members who could not attend the initial English Turn Annual Meeting on February 20, 2019, the 2018 Profit and Loss and overall strong financial state of the Association were the main topics discussed. The Board Vice-President presented the results of the last year's work with a power point presentation. Unfortunately, a quorum was not obtained at this meeting and a second annual meeting was scheduled in order to hold an official election. During the second English Turn Annual Meeting on March 20, 2019, a resident expressed concern over the fact that the English Turn 2018 Profit and Loss statement was never issued to the entire membership prior to the meeting, even though it was presented and discussed on February 20th.

Members of the Association are shareholders and are therefore entitled to review the Financials as they wish. We will always send a copy of the financials to members upon request. We do not send them out to the entire membership automatically, as some members do not have the desire to receive them that often and we do our best not to clutter your email with unsolicited information.

At the end of the Annual Meeting, the outgoing Board of Directors asked that we send a copy of the 2018 Financials to the membership via email blast. This report and the current YTD report are attached. If you have any questions regarding the financial reports, please email me at Robert@gnoproperty.com and I will be happy to assist.

In the near future, we will be moving the Association funds from Capital One to Iberia Bank. One of the benefits of this move will include a new website portal for English Turn, provided by our software provider, where members will have automatic access to their personal accounts as well as the Association financial reports. We hope to have this up and running by the beginning of third quarter; we are working on the final details of this development.

We appreciate you taking the time to review the English Turn financials and look forward to more communications in the future.

Sincerely,


Robert Phillips, President

GNO Property Management, LLC.