

**LA MAISON CHARLES CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS**

December 14, 2010

To Unit Owners:

This is to notify you that the proposed amendments to the Bylaws of **La Maison Charles Condominium Association, Incorporated**, circulated on Saturday, June 26, 2010, regarding (1) removing from the Board of Directors of La Maison Charles Condominium Association, Inc. the Right of First Refusal in the case of the sale or lease of Unit Ownership by a Unit Owner and (2) requiring the deposit by each purchaser of a Unit of an amount equivalent to two (2) months' assessment of the Common Charges assessed to his/her Unit under the Annual Budget for the year in which the purchase of the Unit takes place, has passed by one hundred percent (100%), as a proposed amendment to the Bylaws may be adopted by the affirmative vote of sixty-six point sixty-six percent (66.66%) of the Unit Owners.

Please remove the following amendment from the Bylaws in your copy of the La Maison Charles Condominium Association, Inc.'s documents.

ARTICLE III

BOARD OF DIRECTORS

Section 10. Right of First Refusal to the Board of Directors in the Case of the Sale or Lease of Unit Ownership by a Unit Owner.

If any Unit Owner shall desire at any time to sell or lease his/her unit ownership, other than to a co-owner of the same unit, the Board of Directors (hereinafter "Board") shall have a right of first refusal to purchase the unit in accordance with the terms of this section. If a Unit Owner desires to sell his/her Unit Ownership, the Unit Owner shall first give to the Board at least a fifteen (15) day written notice (the "First Refusal Notice") stating that the Unit Owner desires to sell or lease the Unit Ownership and stating the terms and conditions upon which the Unit Owner is willing to sell (the "Proposed Terms"). The First Refusal Notice shall also state the name, address, and financial and character references of the proposed purchaser or lessee and shall constitute an offer by the Unit Owner to the Board to sell the Unit Ownership to the Board on the Proposed Terms. The Board shall have the right at its option to accept the offer and agree to purchase or lease the Unit Ownership on the Proposed Terms by delivering to the Unit Owner within thirty (30) days after receipt of the First Refusal Notice the Board's unqualified written acceptance of the offer.

If the Board decides to accept the offer and gives written notice to the Unit Owner within the allotted time period, the Board shall purchase or lease the Unit Ownership from the Unit Owner in accordance with the Proposed Terms. Then, such purchase or lease by the Board shall be closed upon the Proposed Terms of such proposed sale or lease.

If the Board decides not to accept the Unit Owner's offer and gives written notice to such Unit Owner within the allotted time period that it has elected not to exercise its right, or if the Board shall fail to give written notice to such Unit Owner within the allotted time period that it does or does not elect to purchase or lease such Unit Ownership on the Proposed Terms, then, the Unit Owner may proceed to consummate said proposed sale or lease of the Unit Ownership to any other person or entity on terms and conditions that are no more favorable financially to the prospective purchaser than the Proposed Terms at any time within ninety (90) days thereafter. Upon any such sale or lease, the provisions of this section shall automatically terminate, and the Board shall not have any further first refusal rights with respect to a sale or lease or the Unit Ownership. However, if the Unit Owner fails to consummate said proposed sale or lease within said ninety (90) days, his/her Unit Ownership shall again become subject to the Board's right of first refusal as herein provided.

Before entering into the sale or lease of the Unit Ownership, the Unit Owner shall be obligated to deliver to the Board for the Board's review a copy of the proposed sale or lease. The Unit Owner may delete from the copy delivered to the Board the name of the proposed purchaser, if known, and any other confidential information that is not relevant to the Board's comparison of the financial terms of the proposed sale or lease to the Proposed Terms. If the Board fails to notify the Unit Owner within fifteen (15) days after receipt of the proposed sale that the proposed sale, as a whole, is more favorable financially to the prospective purchaser than the Proposed Terms, then any objection the Board may have to the proposed sale shall be deemed waived.

Should the Board elect to not exercise its right of first refusal and give written notice of such election, a certificate executed and acknowledged by the president or secretary of the Board, certifying that the Board has elected to not exercise its right to purchase or lease such Unit Ownership in accordance with the Proposed Terms, shall be conclusive evidence of such election by the Board and of the compliance with the provisions hereof by the Unit Owner proposing to make such proposed sale or lease. Said certificate shall be furnished to the Unit Owner upon his/her compliance with the provisions hereof.

Should the Board adopt a resolution recommending that it shall exercise its right of first refusal to purchase or lease such Unit Ownership in accordance with the Proposed Terms, the Board shall promptly call a meeting of all the Unit Owners for the purpose of voting said purchase or lease, which meeting shall be held within the thirty (30) day period. If Unit Owners owning not less than two-thirds (2/3) in the aggregate in interest of the undivided ownership of the Common Elements, inclusive of the interest of the Unit Owner in question, by affirmative vote at such meeting, authorize the Board to exercise its right of first refusal to purchase or lease such Unit Ownership, then the Board shall promptly give written notice of such election as herein provided. In such event, such purchase or lease by the Board shall be closed and consummated, and, for such purpose the Board shall have the authority to make such mortgage or other financing arrangements, and to make such assessments proportionately among all the respective Unit Owners, and to make such other arrangements as the Board may deem desirable in order to close and consummate said purchase or lease of said Unit Ownership by the Board.

If the Board shall make any such purchase or lease of a Unit Ownership as herein provided, the Board or its nominee shall hold the same for the benefit of the remaining Unit Owners and shall have the authority at any time thereafter to sell or sublease such Unit Ownership upon such terms as the Board shall deem desirable, and all of the net proceeds or deficit therefrom shall be applied among, or charged to, such remaining Unit Owners in proportion to their respective interests in such Unit Ownership.

If a proposed lease of any Unit Ownership is made by any Unit Owner, after compliance with the forgoing provisions, a copy of the lease as and when executed shall be furnished by such Unit Owner to the Board, and the lessee thereunder shall be bound by and be subject to all of the obligations of such Unit Owner with respect to such Unit Ownership as provided in these Bylaws, and the lease shall expressly so provide. The Unit Owner making any such lease shall not be relieved thereby from any of his/her obligations. Upon the expiration or termination of such lease, or in the event of any attempted subleasing thereunder, the provisions hereof with respect to the Board's right of first refusal shall apply to such Unit Ownership.

If any sale or lease of a Unit Ownership is made or attempted by any Unit Owner without complying with the forgoing provisions, such sale or lease shall be subject to any and all of the rights and options of the Board hereunder and to any and all of the remedies and actions available to the Board hereunder, at law, or in equity in connection herewith.

The forgoing provisions with respect to the Board's right of first refusal as to any proposed sale or lease shall be and remain in full force and effect until the Unit Ownership as a whole shall be sold or removed from the provisions of the Act, as provided in the Act, unless sooner rescinded or amended by the Unit Owners in the manner herein provided for amendments of the Bylaws. The Board may adopt rules and regulations from time to time, not inconsistent with the forgoing provisions, for the purpose of implementing and effectuating the forgoing provisions.

For the purposes of this section, the word "Owner" and "Unit Owner" shall include any beneficiary of a trust, shareholder, or a corporation or partner of a partnership holding legal title to a Unit Ownership. Furthermore, the term "Unit Ownership" shall include the beneficial interest, shares, or partnership interest, as the case may be, held by such Unit Owner.

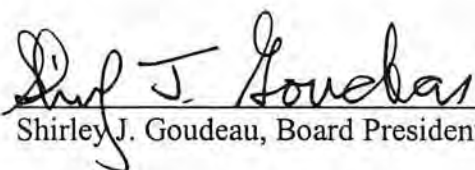
Please attach the following amendment to the Bylaws in your copy of the La Maison Charles Condominium Association, Inc.'s documents.

ARTICLE V

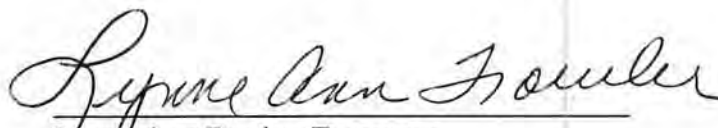
ASSESSMENTS

Section 14. Deposit by Each Purchaser of a Unit Ownership of an Amount Equivalent to Two (2) Months' Assessment of the Common Charges Assessed to His/Her Unit under the Annual Budget for the Year in which the Purchase of the Unit Ownership Takes Place.

In addition to the funds to be derived by assessment of Common Charges, the Association will have a capital reserve fund to be established by the deposit by each purchaser of a Unit Ownership whether from Declarant or a Unit Owner, as more fully detailed in the Declaration, of an amount equivalent to two (2) months' assessment of the Common Charges assessed to his/her Unit under the Annual Budget for the year in which the purchase of the Unit Ownership takes place. Notwithstanding the above, the Declarant or any related or interested entity of Declarant, shall not be required to deposit with the Association the two (2) months of assessment of Common Charges unless Declarant is the owner of any Unit(s) twelve (12) months after the sale of the first Unit. The capital reserve fund deposit shall be non-refundable and shall not be transferred to any subsequent owner or owners of a Unit.


Shirley J. Goudeau, Board President


Donita Qualey, Secretary


Lynne Ann Fowler, Treasurer