

UNITED STATES OF AMERICA

State of Louisiana



Jay Dardenne  
SECRETARY OF STATE

*As Secretary of State, of the State of Louisiana, I do hereby Certify that*

a copy of the Articles of Incorporation of

EMERALD OAKS CONDOMINIUM ASSOCIATION, PHASE TWO, INC.

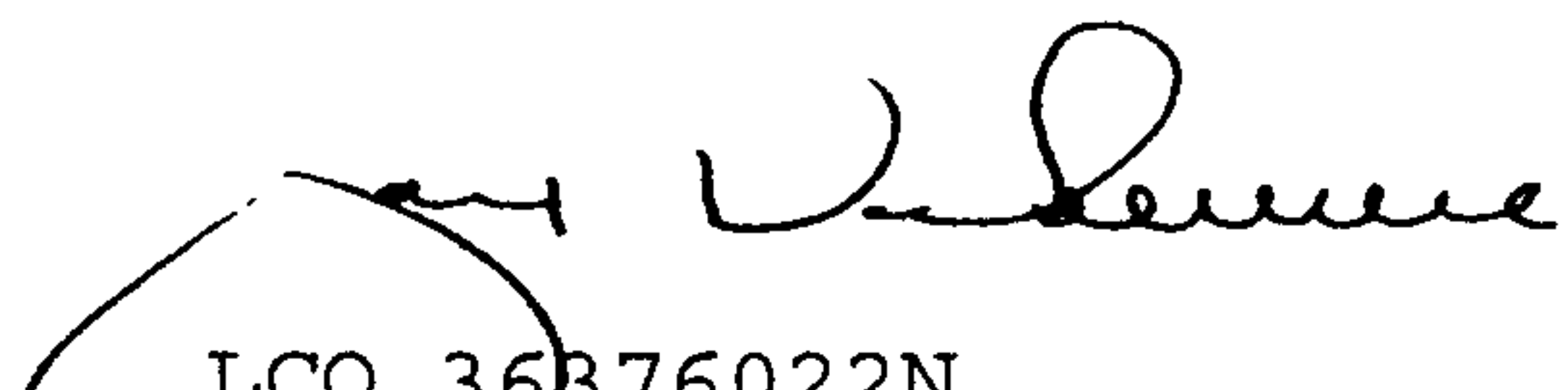
Domiciled at MANDEVILLE, LOUISIANA,

Was filed and recorded in this Office on February 06, 2007,

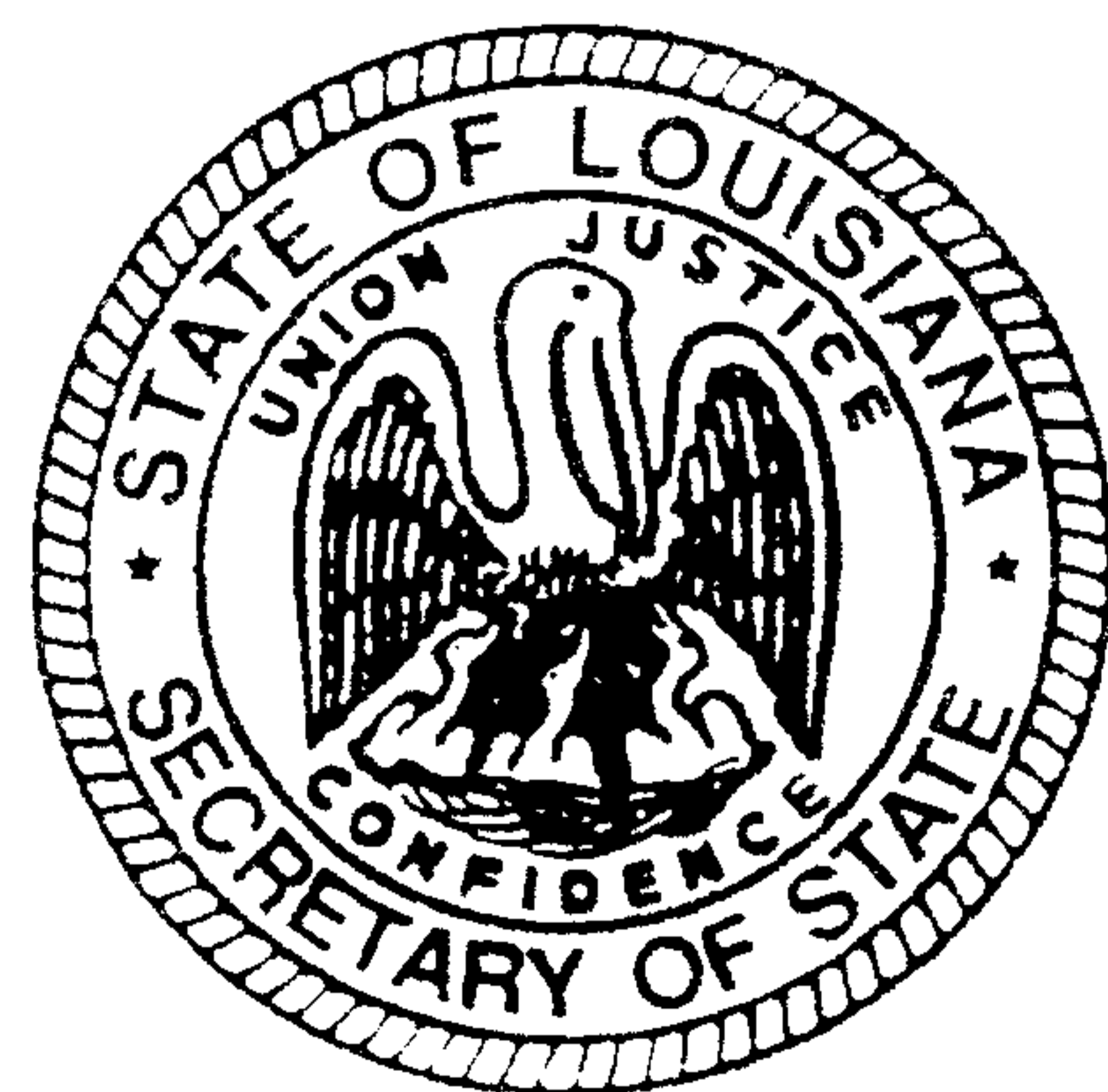
And all fees having been paid as required by law, the corporation is authorized to transact business in this State, subject to the restrictions imposed by law, including the provisions of R.S. Title 12, Chapter 2.

St. Tammany Parish 20  
Instrmnt #: 1607750  
Registry #: 1703290  
03/02/2007 3:42:00 PM  
MB CB MI X UCC

*In testimony whereof, I have hereunto set  
my hand and caused the Seal of my Office  
to be affixed at the City of Baton Rouge on,  
February 6, 2007*

  
LCO 36376022N

*Secretary of State*



of St. Tammany Parish, Louisiana. The Association is organized to provide for the maintenance, control and preservation of the Condominium and to promote the health, safety and welfare of the occupants of the units on the Condominium property. In furtherance of this purpose, this corporation shall have all the powers granted to nonprofit corporations under the laws of the State of Louisiana. No part of the income of the corporation shall be distributed to its members, directors or officers.

### **Article III**

#### **DOMICILE**

The domicile of this corporation shall be St. Tammany Parish, Louisiana, and its registered office shall be located at 1344 Villere Street, Mandeville, Louisiana.

### **Article IV**

#### **POWERS**

The Association's powers shall include and be governed by the following provisions:

A. The Association shall have all the powers authorized by the Laws of the State of Louisiana, and in particular the Louisiana Non-Profit Corporation Law as it now exists and as it may be amended from time to time, except in instances where the Non-Profit Corporation Law as aforesaid conflicts with the provisions of these Articles of Incorporation or by the Bylaws executed this date, the Articles and Bylaws shall govern.

B. The Association shall have all of the powers, duties and obligations allowed by law, except as limited by these Articles of Incorporation, the Bylaws of the Association, executed in connection with these Articles, and the Condominium Declaration, as all of these documents may be amended from time to time. The said power shall include, but is not limited to, the following:

1. To make and collect assessments against members in order to pay the costs necessary for the orderly maintenance of Emerald Oaks Condominium, Phase Two, and other expenses as authorized by and pursuant to the Condominium Declaration.
2. To use the proceeds of assessments in the exercise of its powers and duties as provided for in the Condominium Declaration, Articles and Bylaws.
3. To maintain the common elements in Emerald Oaks Condominium, Phase Two.
4. To enact, amend and enforce reasonable rules and regulations for the use of the property within Emerald Oaks Condominium, Phase Two.

5. To enforce, by all legal means available to the Association, the provisions of the Laws of the State of Louisiana, the Condominium Declaration, Articles, Bylaws, and Regulations of the Association.

6. To enter into contracts and agreements for the management, maintenance and improvement of the property in Emerald Oaks Condominium, Phase Two.

7. To borrow monies and open bank accounts in the name of and on behalf of the Association.

C. The ownership of all properties and funds acquired by the Association and the proceeds thereof shall be held and administered in trust by the Officers of the Association, for the benefit of the Association members and the Association property and common elements located within Emerald Oaks Condominium, Phase Two in accordance with the provisions of the Condominium Declaration, Articles, Bylaws and the Laws of the State of Louisiana relative to Non-Profit Corporations.

## **Article V**

### **MEMBERS**

This corporation is to be organized on a non-stock basis. The Association shall have two classes of voting membership:

A. Every person, group of persons, corporation, partnership, trust or other legal entity, or any combination thereof, who owns a fee interest in any unit (regardless of whether the unit is improved or vacant) in Emerald Oaks Condominium, Phase Two shall be a Class A member of the Association. Each class A member of the Association shall be entitled to one (1) vote for each unit owned by any such firm, person, corporation, trust or other legal entity. However, there shall be only one (1) vote for each unit to which class A membership is appurtenant, and the vote shall be cast in accordance with the by-laws of the Association.

B. There shall be sixty (60) class B memberships, all of which shall be issued to the Declarant or its assigns or nominee(s). The class B members shall be entitled to one (1) vote for each class B membership so held, however, each class B membership shall lapse and become a nullity upon the occurrence of any one of the following events:

- I) Thirty (30) days following the date upon which the Declarant sells the final unit owned by it and therefore no longer owns any units in the condominium; or
- ii) Upon surrender of said class B memberships by the then holders thereof for cancellation on the books of the Association. Upon the surrender of all the class B memberships, as provided for in this subpart, the Declarant shall continue to be a

class A member of the Association as to each and every unit in which the Declarant holds the interest otherwise required for such class A membership.

## **Article VI**

### **DIRECTORS**

The affairs of the Association shall be managed by a Board of Directors consisting of such number of Directors as shall be determined by the Bylaws, but having not less than two (2) Directors. Directors shall be elected at the annual members meeting in the manner provided by the Bylaws. The Directors may be removed and vacancies on the Board filled as provided by the Bylaws. The Directors named herein shall serve until the first election of Directors. The names and addresses of the members of the first Board of Directors are as follows:

Michael H. Fitzpatrick  
1344 Villere Street  
Mandeville, La

Julie Blanchard Fitzpatrick  
1344 Villere Street  
Mandeville, La

The above named Directors shall hold office until their successors are elected and have qualified or until removed from office.

## **Article VII**

### **OFFICERS**

The Association's affairs shall be administered by the Officers of the Board of Directors of the association. Such Officers shall serve at the pleasure of the Board of Directors. The initial Officers' names and addresses are:

Michael H. Fitzpatrick (President/Treasurer)  
1344 Villere Street  
Mandeville, La

Julie Blanchard Fitzpatrick (Vice-President/Secretary)  
1344 Villere Street  
Mandeville, La

The above named Officers shall hold office and serve until their successors are designated by the Board of Directors and have qualified or until removed from office.

#### **Article VIII**

#### **INDEMNIFICATION**

Each Director and each Officer of the Association shall be indemnified by the Association against all liabilities and expenses, including attorney's fees reasonably incurred or imposed on him in connection with any proceeding in which he may be a party, or in which he may become involved, by reason of his being or having been an Officer or Director of the Association, or any settlement thereof, regardless of whether he is an Officer or Director at the time such liabilities and expenses are incurred, unless the Officer or Director is adjudged guilty of willful malfeasance or malfeasance in the performance of his duties. In case of a settlement, the indemnification provided for herein shall apply only when the Board of Directors approves such settlement and reimbursement as being in the Association's best interest. The above described right of indemnification shall not be exclusive of all other rights to which such Director or Officer may be entitled but shall be in addition to such other rights.

#### **Article IX**

#### **Bylaws**

The Board of Directors shall adopt the first Bylaws of the Association. The said Bylaws may be amended, changed or repealed in the manner provided by said Bylaws.

#### **Article X**

#### **AMENDMENTS TO ARTICLES OF INCORPORATION**

The Articles of Incorporation may be amended in the following manner:

The notice of any meeting at which a proposed amendment is considered shall include notice of the subject matter of the proposed amendment. Either the Board of Directors or any member of the Association may propose a resolution approving a proposed amendment. An amendment must be approved by a vote or written consent of the members representing sixty (60%) per cent of the total voting power of the Association or may be amended by the Declarant, or its assigns, above without a vote for as long as the Declarant is a Class "B" member. No amendments shall make any changes in the qualifications for membership nor in the voting rights of the members, without the unanimous approval in writing by all the members. A copy of each amendment shall be certified by the Secretary of State and recorded in the public records of St. Tammany Parish, Louisiana.

**Article XI****TERM OF ASSOCIATION**

The Association shall continue to exist as long as the Restrictive Covenants are imposed (as they may be amended) upon the property known as Emerald Oaks Condominium, Phase Two, St. Tammany Parish, Louisiana, unless the members elect to terminate the Association sooner by two-thirds (2/3) vote of approval of the total voting power of the Association.

**Article XII****REGISTERED AGENT**

The full name and post office address of the corporation's registered agent is:

Michael H. Fitzpatrick  
1344 Villere Street  
Mandeville, La.

**Article XIII****INCORPORATOR**

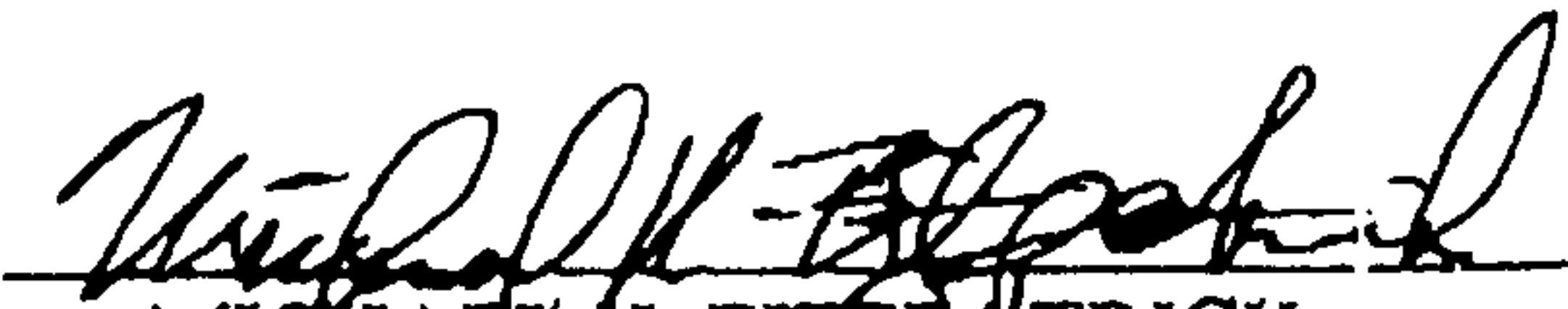
First Construction Corporation  
1344 Villere Street  
Mandeville, LA


**THUS DONE AND PASSED** in Covington, St. Tammany Parish, Louisiana, on the day, month and year herein above first written, in the presence of the undersigned competent witnesses.


WITNESSES:

FIRST CONSTRUCTION CORPORATION

  
RITA K. LEBLANC

By:   
MICHAEL H. FITZPATRICK  
President

  
LINDA C. KALL

  
LELAND R. GALLASPY  
NOTARY PUBLIC  
BAR ROLL NO. 21601

**AFFIDAVIT OF ACCEPTANCE OF APPOINTMENT  
BY DESIGNATED REGISTERED AGENT  
ACT 769 OF 1987**

**TO: State Corporation Department  
State of Louisiana**


**STATE OF LOUISIANA**

**PARISH OF ST. TAMMANY**

On this 6<sup>th</sup> day of February, 2007, before me, Notary Public in and for the state and parish aforesaid, personally came and appeared: MICHAEL H. FITZPATRICK, who is to me known to be the person, and who, being duly sworn, acknowledged to me that he does hereby accept appointment as the Registered Agent of Emerald Oaks Condominium Association, Phase Two, Inc., which is a corporation authorized to transact business in the State of Louisiana pursuant to the provisions of the Title 12, Chapter 1, 2 and 3.

  
MICHAEL H. FITZPATRICK,  
Registered Agent

Sworn to and subscribed before me  
this 6<sup>th</sup> day of February, 2007.

  
LELAND R. GALLASPY  
NOTARY PUBLIC  
BAR ROLL NO. 21601

**BYLAWS**

**UNITED STATES OF AMERICA**

**OF**

**STATE OF LOUISIANA**

**EMERALD OAKS CONDOMINIUM  
ASSOCIATION, PHASE TWO, INC.**

**PARISH OF ST. TAMMANY**

**EMERALD OAKS CONDOMINIUM ASSOCIATION, PHASE TWO, INC.** (hereinafter referred to as the "Association"), a non-profit Louisiana corporation, formed under the laws of the State of Louisiana, having for its purpose the governing of a particular condominium property known as Emerald Oaks Condominium, Phase Two, and the Condominium Declaration for Emerald Oaks Condominium, Phase Two, recorded in the official records of the St. Tammany Parish Clerk of Court, does hereby adopt the following set of Bylaws which shall assist in governing the Association and Emerald Oaks Condominium, Phase Two property.

All present or future owners, lessees, invites, tenants or occupants of Emerald Oaks Condominium, Phase Two as more fully set out in the Condominium Declaration for Emerald Oaks Condominium, Phase Two (as may be amended from time to time), or any other individual who may use the facilities or come upon the Condominium property in any manner are subject to the regulations set forth in these Bylaws, the Articles of Incorporation of the Association and the Condominium Declaration recorded in the official records of St. Tammany Parish, Louisiana. The ownership, rental, occupancy or presence of any individual, firm, person or corporation, on the condominium property, including common elements, will signify and constitute notification and acceptance of these Bylaws, the Articles of the Association, the Condominium Declaration and the rules and regulations ("Regulations") of Emerald Oaks Condominium, Phase Two by such owner, occupant, tenant, employee, invitee or any other person.

**Article I**

**OFFICE**

The principal office of the Association shall be located at 1344 Villere Street, Mandeville, Louisiana, and such other place or places as the Board of Directors of the Association may designate.

**Article II**

**MEMBERSHIP MEETINGS**

1. All meetings of the members of the Association shall take place at a location within St. Tammany Parish to be designated by the Board of Directors in the notice of the meeting.

2. An annual meeting of the members shall be held on the first Thursday of October of each year commencing in 2008, provided that if the first Thursday be a legal holiday, then the meeting shall occur on a date set by the Board of Directors for the purpose of electing Directors and

for the transaction of such other business as may be properly brought before the meeting of the members.

3. Special meetings of the members, for any purpose, may be called by the President of the Association or the Board of Directors and shall be called by such Officers upon receipt of a written request from any member or members holding in the aggregate one-third (1/3) of the total voting power.

4. Notice of all member meeting, stating the time and place and the purpose for which the meeting is called shall be given by the President or Secretary unless waived in writing by seventy five percent (75%) of the total voting power of the Association. Such notices shall be in writing to each member at his address as it appears on the books of the Association and shall be mailed not less than ten (10) days, nor more than sixty (60) days, prior to the date of the meeting. Proof of such mailing may be given by affidavit or in the signed minutes of the meetings.

5. The presence, in person or by written proxy, of the holders of a majority of the total voting power shall constitute a quorum.

6. When a quorum is present at any meeting, the holders of fifty-one percent (51%) of the voting rights present or represented by written proxy shall decide any questions brought before the meeting, unless the question is one upon which by expressed provision of the statutes, the Articles of Incorporation, the Condominium Declaration or these Bylaws a different vote is required, in which case such expressed provision shall govern and control the decision on such a question.

7. In any meeting of members, each Class "A" member of the Association shall be entitled to one (1) vote for each unit owned by any firm, person, corporation, trust or other legal entity. However, there shall be only one (1) vote for each unit to which Class "A" membership is appurtenant, and the vote shall be cast in accordance with these Bylaws. Each Class "B" member shall be entitled to one (1) vote for each Class "B" membership so held. If a unit is owned by one person, his right to vote shall be established by the record title of his unit. The owner of a unit may by written authorization cast the vote for all of the record owners of the unit, which written authorization shall be filed with the Secretary of the Association. If the unit is owned by a corporation, the person entitled to cast the vote for the unit shall be designated by the President or Vice-President and attested by the Secretary or Assistant Secretary of such corporation and filed with the Secretary of the Association. The certificate shall be valid until revoked, or until a change in the ownership of the unit concerned. If the unit is owned by a Partnership, the person entitled to cast the vote for the unit shall be a person or persons who would be entitled to convey title to real estate under the terms of the Partnership Agreement. Evidence of authority to represent the Partnership shall be filed with the Secretary of the Association prior to voting. A certificate designating the person entitled to cast the vote may be cast in person or by written proxy. Proxies may be made by any person entitled to vote. They shall be valid only for the particular meeting designated and must be filed with the Secretary before the appointed time of the meeting.

8. If any meeting of members cannot be organized because of a lack of quorum, the members who are present, either in person or by proxy, may adjourn the meeting for lack of a quorum. If notice of the failure to obtain a quorum at the adjourned meeting is sent to the unit owners entitled to vote, stating the purpose or purposes of the meeting and that the previous meeting was not held for lack of a quorum, then any number of unit owners, present in person or represented by proxy, although less than the specified quorum fixed by this Article, shall nevertheless constitute a quorum for purposes of electing Directors or transacting any other business specified in the notice to members.

9. The order of business at annual members meetings and as far as practical at all other members meetings, shall be:

- A. At the initial meeting, an election of the chairman of the meeting;
- B. Calling the roll and certifying proxies or other authority to cast votes by the Secretary or at the initial meeting by the chairman of the meeting so designated;
- C. Proof of notice of the meeting or waiver of notice;
- D. Reading and disposal of the minutes;
- E. Reports of Officers;
- F. Reports of committees;
- G. Election of Directors, if necessary;
- H. Unfinished business;
- I. New business; and
- J. Adjournment.

10. Whenever, by any provision of law, the Condominium Declaration for Emerald Oaks Condominium, Phase Two, the Articles of Incorporation of Emerald Oaks Condominium Association, Phase Two, Inc., these Bylaws, or the rules and regulations of Emerald Oaks Condominium, Phase Two, the affirmative vote of members is required to authorize or constitute action by the Association, the written consent of those necessary to decide the particular question shall be sufficient for the purpose, without the necessity for a meeting of the members.

11. Whenever the "total voting power" or "entire membership" of the Association is referred to in the Articles or Bylaws of the Association or the Condominium Declaration for Emerald Oaks Condominium, Phase Two it includes the total vote of all existing classes of membership.

## **Article III**

### **DIRECTORS**

1. The affairs of the Association shall be managed by a Board of Directors consisting of not less than two (2), no more than seven (7) persons as determined from time to time by the members. The original Board shall consists of the following two people: Michael H. Fitzpatrick (President/Treasurer) and Julie Blanchard Fitzpatrick (Vice-President/Secretary). After retirement or resignation of the original Board, unless the members establish otherwise, the Board shall thereafter consists of three (3) persons, each of whom will serve one year terms unless re-elected. Each member of the Board of Directors shall be a unit owner. In the event a unit is owned by a corporation, limited liability company or partnership, then an officer, designated agent or partner thereof may serve as a member of the Board of Directors.

2. Election of Directors.

A. After retirement or resignation of the original Directors, election of Directors shall be conducted at the annual membership meeting. A nominating committee shall be appointed by the Board of Directors at least thirty (30) days prior to the annual members meeting. Additional nominations for Directorships and Directors may be made from the floor. The election shall be by ballot (unless dispensed with by unanimous consent) and by a plurality of the votes cast, each person voting being entitled to cast his votes for each of as many nominees as there are vacancies to be filled. There shall be no cumulative voting.

B. Vacancies in the Board of Directors occurring between annual meetings of members shall be filled by the Board of Directors by majority vote.

C. At a special meeting of the members called for this purpose, any Director may be removed by concurrence of a simple majority (51%) of the votes of the entire membership. The vacancy in the Board of Directors so created shall be filled by a majority vote of the members of the Association present or represented by proxy at the same meeting.

3. Director's Meeting.

A. The organization meeting of a newly-elected Board of Directors shall be held within ten (10) days of their election at such place and time as shall be fixed by the Directors at the meeting at which time they are elected, and no further notice of the organization meeting shall be necessary, providing a quorum of elected Directors shall be present.

B. Regular meetings of the Board of Directors may be held at such time and place as shall be determined, from time to time, by a majority of the Directors. Notice of regular meetings shall be given to each Director, personally or by mail, telephone, telegraph

or telefax, at least three (3) days prior to the day named for such meeting, unless such notice is waived, which notice shall state the time, place and purpose of the meeting.

C. Special meetings of the Directors may be called by the President, and must be called by the Secretary at the written or verbal request of one-third (1/3) of the votes of the Board. Not less than three (3) days notice of the meeting shall be given personally or by mail, telephone, electronic mail, or facsimile which notice shall state the time, place and purpose of the meeting.

D. Any Directors may waive notice of the meeting before, during or after the meeting and such waiver shall be deemed equivalent to the giving of notice.

E. A quorum at Director's meetings shall consist of the Directors entitled to cast a majority of the votes of the entire Board. The acts of the Board approved by fifty-one percent (51%) of the votes present at a meeting at which a quorum is present shall constitute the acts of the Board of Directors, except as specifically otherwise provided by law or in the Condominium Declaration, Articles of Incorporation, Bylaws or Rules and Regulations of the Association. If at any meeting of the Board of Directors less than a quorum is present, the majority of those present may adjourn the meeting for lack of a quorum (adjourned meeting). If notice of the failure to obtain a quorum at the adjourned meeting is sent to the Directors entitled to vote, stating the purpose or purposes of the meeting and that the previous meeting was not held for lack of a quorum, then any number of Directors, present in person or represented by proxy, although less than the specified quorum fixed by this Article, shall nevertheless constitute a quorum for purposes of electing Directors or transacting any other business specified in the notice to members.

F. The presiding Officer at Director's meetings shall be the President if such an Officer has been elected, and if none, then the Directors present shall designate one of their number to preside.

G. Any action which may be taken at a meeting of the Board of Directors, or at a meeting of any committee, may be taken by a consent in writing, signed by all of the members of the Board of Directors or by all of the members of the committee, as the case may be filed with the records of proceedings of the Board or committee.

4. All of the powers and duties of the Association existing under law, and in accordance with the Condominium Declaration for Emerald Oaks Condominium, Phase Two and other documents regarding the Association, Bylaws, Articles of Incorporation, Rules and Regulations of Emerald Oaks Condominium, Phase Two shall be exercised exclusively by the Board of Directors, its agents, contractors, or employees, however, subject to the approval of the unit owners and the members of the Association when such is specifically required. A Director may not be an employee of the Association.

## **Article IV**

### **OFFICERS**

1. The executive officers of the Association shall be President, Vice-President, Secretary and Treasurer, all of whom shall be Directors. All Officers shall be elected annually by the Board of Directors and may be peremptorily removed by vote of the Directors at any meeting thereof. Any person may hold two offices except that the President shall not also be the Secretary. The Board of Directors shall from time to time elect such other Officers and designate their powers and duties as the Board shall find to be required to manage the affairs of the Association.

2. The President shall be the chief executive officer of the Association. He shall have all of the powers and duties which are usually vested in the office of President of an association, including, but not limited to, the power to appoint committees from among the members from time to time, as he may in his discretion determine appropriate, to assist in the conduct of the affairs of the Association and to preside over the member meetings.

3. The Vice-President shall, in the absence or disability of the President, exercise the powers and perform the duties of the President. He shall also generally assist the President and exercise such other powers and perform such other duties as shall be prescribed by the Directors.

4. The Secretary shall keep the minute book where in the resolutions of all proceedings of the Directors and the members shall be recorded. He shall attend to the giving and serving of all notices to the members and Directors and other notices required by law. He shall keep the records of the Association, except those of the Treasurer, and shall perform all other duties incident to the office of Secretary of an Association and as may be required by the Directors or the President.

5. The Treasurer shall have custody of all property of the Association including funds, securities and evidences of indebtedness. He shall keep the books of the Association in accordance with good accounting practiced and he shall perform all other duties incident to the office of Treasurer.

## **Article V**

### **ASSESSMENT AND FISCAL MANAGEMENT**

1. On or before September 1st of each year, the Board of Directors shall prepare a budget (the "Annual Budget") based on an estimate of the total amount required for the cost of wages, materials, insurance, services and supplies and other common expenses which will be required during the ensuing calendar year for the management of the Association and the maintenance of the property of Emerald Oaks Condominium, Phase Two, the Association's proportionate share (25%) of the expenses for the maintenance of the common elements in Emerald Oaks Condominium, Phase One, identified in Article XI.B of the Condominium Declaration for

Phase Two, together with reasonable amounts considered by the Board to be necessary for the reserves hereinafter established (annual expense). On or before September 15 of each year, the Board shall give each unit owner a copy of the proposed Annual Budget for the ensuing year together with a written statement of the annual and monthly assessments pertaining to the unit, which assessments shall be fixed in accordance with the provisions of the Condominium Declaration for Emerald Oaks Condominium, Phase Two, the Articles and Bylaws of the Association. If the budget, or proposed assessments are amended, a copy of the amended budget or statement of assessments shall be furnished to each unit owner concerned. The annual budget shall be adopted unless it is rejected by a vote of 51% of the voting rights present or represented by written proxy at the annual meeting. In the event the budget is rejected, the budget for the prior year shall serve as the budget for the ensuing year, subject to the right of the Board of Directors to increase the budget by a maximum of ten (10%) per cent.

2. The failure or delay of the Board of Directors to prepare or to transmit to unit owners an annual budget or statement of assessments shall not constitute a waiver or release in any manner or any unit owner's obligation to pay assessments against his unit, whenever the same shall be determined, and in the absence of an Annual Budget or statement of assessments, each unit owner shall continue to pay the existing installments against the assessments established for the previous period until changed by delivery of a revised statement of assessments.

3. When the first Board of Directors takes office, it shall forthwith determine the annual budget for the year of office of the next calendar year. Assessments shall be levied during this period as provided in Section 1 of this Article and in accordance with the Condominium Declaration.

4. The Annual Budget shall include allocations for, and the funds and expenditures of the Association shall be credited and charged to, accounts under the following classifications as shall be appropriate, all of which expenditures shall be expenses of the Association:

- A. Current operating expenses;
- B. Reserve for alterations and improvements;
- C. The Association's proportionate share (25%) of the expenses for the maintenance of the common elements in Emerald Oaks Condominium, Phase One, identified in Article XI.B of the Condominium Declaration for Phase Two; and
- D. Working capital.

The Board of Directors in its absolute discretion may establish from time to time such other accounts or budget classifications as it may deem appropriate for the proper administration of the property in Emerald Oaks Condominium, Phase Two under the management or maintenance of the Association.

5. At the annual members meeting of each year, the Board of Directors shall provide all unit owners present with a copy of an audited or itemized accounting of the expenses actually incurred and paid for the preceding year by the Association, together with a tabulation of all amounts collected pursuant to assessments levied, and showing the net amount over or short of actual expenditures plus reserves. Any amount accumulated in excess of the amount required for actual expenses and reserve shall be surplus and shall be apportioned among the unit owners accounts as provided for in the Condominium Declaration or these Bylaws.

6. The Treasurer shall keep full and correct books and accounts, including itemized records of all receipts and expenditures, and the same shall be open for inspection by any unit owner, any representative of a unit owner duly authorized in writing or any mortgagee of a unit at such reasonable time or times during normal business hours as may be requested by the unit owner or his representative or mortgagee. The Treasurer shall also maintain a separate account for each unit which shall be kept current at all times and which shall show:

- A. The name and address of the unit owner or owners and the mortgagee of the unit, if any (provided the information has been furnished by the Unit owner);
- B. The amount and due date of all assessments pertaining to the unit;
- C. All amounts paid on account; and
- D. Any balance due.

Upon written request of a unit owner or his mortgagee, the Treasurer shall promptly furnish a certificate or statement of account setting forth the amount of any unpaid assessments or other charges due and owing by such unit owner.

7. Any installments on assessments shall be payable to the order of Emerald Oaks Condominium Association, Phase Two, Inc. and shall be paid at the principal office of the Association, or to such other person or entity and in such other places as the Board of Directors may from time to time designate.

Any installment on any assessment authorized hereunder or under the deed restrictions shall be a debt and obligation of the unit and the owner of the unit against which it is levied. In the event of non-payment of an assessment within ten (10) days after it is due, the amount owed shall become delinquent and shall bear interest at the rate of twelve percent (12%) per annum and may also, by resolution of the Board of Directors, subject the member to the payment of such other penalty or "late charge" as the Board may fix. In the event of non-payment of an assessment within the ten (10) day period provided above, a lien affidavit setting forth the amount due may be filed against the unit and the unit owner thereof as authorized by and set forth in La. R.S. 9:1123.115, et seq. The Association is further authorized to file suit in its own name in any court of competent jurisdiction to perfect said lien and collect said assessments, late charges and other penalties, as well as to

enforce any other provisions of these restrictions and/or rules and regulations. The Association shall also be entitled to collect its reasonable attorney's fees and costs.

8. In the event of non-payment of amounts due the Association, the Secretary or Treasurer shall take necessary measures to file in the records of the Clerk of Court for the Parish of St. Tammany a claim of privilege ("lien") on behalf of the Association and against the unit of the delinquent owner liable for such assessment. The lien shall be signed and verified by affidavit of an Officer or agent of the Association and shall include:

- A. A description of the unit owned by the delinquent Association member and any other information necessary for proper identification;
- B. The name of the record unit owner;
- C. The amount of all delinquent installments or payments or assessments;
- D. The date on which said installments or payments became delinquent, all in accordance with La. R.S. 9:1123.115, et seq.

At least seven (7) days prior to recording the lien, the Association shall upon the delinquent owner a sworn detailed statement of the claim by certified mail, registered mail or personal delivery.

In the event that payment of the claim of lien is not forthcoming after filing of the claim of lien, the Board of Directors shall take necessary measures to have filed on behalf of the Association a suit on such claim in a civil action in a court of competent jurisdiction and shall record in the public land records a notice of lis pendens within one (1) year of the recordation of the lien.

All liens for assessments against units shall be subordinate in rank to any mortgage or lien on any unit filed for record in the official records of St. Tammany Parish prior to the lien for such assessments.

9. The Association shall, upon demand, furnish to any member liable for any assessment levied pursuant to this act (or any other party legitimately interested in the same) a certificate in writing signed by an Officer of the Association, setting forth the status of the assessment, i.e., whether the same is paid or unpaid. Such certificate shall be presumptive evidence of the payment of any assessment therein stated to have been paid. A reasonable charge may be levied in advance by the Association for each certificate so delivered.

Upon default in the payment of any one or more periodic installments of any assessment levied pursuant to this act, or any other installment thereof, the entire balance of said assessment may be accelerated at the option of the Board of Directors and may be declared due and payable in full.

Any recorded first mortgage secured by a unit in Emerald Oaks Condominium, Phase Two may provide that any default by the mortgagor in the payment of any assessment levied pursuant to

this act, or any installment thereof, shall likewise be a default in such mortgage (or the indebtedness secured thereby) but failure to include such a provision in any such mortgage shall not affect the validity of such mortgage (or the indebtedness secured thereby).

10. Any unit owner who mortgages his unit shall notify the Secretary of the name and address of his mortgagee. Any such mortgagee shall have the right to notify the Secretary of the association of the existence of a mortgage on a unit. The Secretary shall maintain such information in a special book or file. If a mortgagee requests notification in writing, the Treasurer shall report to a mortgagee of a unit any delinquent assessments or other default by the owner of such unit. A copy of every notice of default and claim for delinquent installment or assessment or claim of lien sent by the Association to a unit owner may also be sent to the mortgagee of the unit whose name and address has hereto fore been furnished the Association, however, the failure to send such notice to the mortgagee or the unit owner shall not affect the validity of the lien filed in accordance with law in the official records of St. Tammany Parish, Louisiana.

11. The depository of the Association shall be such bank or banks as shall be designated from time to time by the Board of Directors. Withdrawals of money from such accounts shall be only by check signed by persons authorized by resolution of the Board of Directors. All funds collected by the Association from assessments may be commingled in a single fund but they shall be held for the unit owners and credited to accounts from which shall be paid the expenses for which the respective assessments were made. The records of the Association shall be maintained to evidence the amount due by each unit and unit owner to the Association.

12. Any obligation of the Association or any of its Officers contained in this Article may be assigned or delegated to an agent of the Association pursuant to an agreement entered into between the Association and the firm, person or corporation designated by the Association.

## **Article VI**

### **NOTICES**

1. Unless otherwise provided therein, any notice required by the Condominium Declaration, Articles or Bylaws of Emerald Oaks Condominium for Phase Two or by law to be given in writing by any unit owner to another unit owner or the Association or its Board of Directors or by the Association or its Board of Directors to any unit owner, Association member or other person or entity shall be deemed sufficient if delivered personally or deposited in the United States mail. All proof of mailing shall be by the affidavit of the person mailing and the affidavit shall be prima facia proof that notice has been given, addressed to the registered office of the Association, as filed with the Louisiana Secretary of State, with respect to the Association, and to the last address of such unit owner, Association member or other person appearing in the records of the Association.

2. A written waiver of any required notice, executed by the person or persons entitled to such notice, whether executed before or after the required time for the notice, shall be deemed equivalent to the required notice.

## **Article VII**

### **PARLIAMENTARY RULES**

Robert's Rules of Order (latest edition) shall govern the conduct of Association proceedings when not in conflict with the Condominium Declaration, Articles of Incorporation or these Bylaws or with the Laws of the State of Louisiana.

## **Article VIII**


### **AMENDMENTS**

Amendments to the Bylaws shall be proposed and adopted in the following manner:


1. Notice of the subject matter of a proposed amendment shall be included in the notice of any meeting at which a proposed amendment is considered.
2. A resolution adopting a proposed amendment must (1) receive approval by a vote or by written consent of fifty one (51%) percent of a quorum of class A memberships subject to approval by the Developer while is a class B member; or (2) by unanimous vote of the Board of Directors; or (3) by the Declarant alone without a vote as long as the Declarant is a Class B member.
3. An amendment may be proposed by either the Board of Directors or by any member of the Association.
4. An amendment when adopted as set forth in Section 2 of this Article above shall become effective only after a copy of the same, certified by the President and Secretary as having been duly adopted, is recorded with the Clerk of Court of St. Tammany Parish, Louisiana, in the same manner as recordation of the original Condominium Declaration for Phase Two.
5. These Bylaws may be amended by a majority vote of the Board of Directors, if necessary to make the Bylaws consistent with the provisions of the Articles of Incorporation and the Condominium Declaration for Phase Two, and as required by law.
6. No amendment shall discriminate against any unit owner (including the Declarant) or against any unit or class or group of units unless the unit owner so affected shall consent.
7. No amendment to these Bylaws shall operate to change any unit owner's share of the total expenses of the Association, or change the voting rights of its members, unless the record owner of the unit concerned and all mortgagees who have duly recorded instruments in the records of St. Tammany Parish and whose mortgage is registered with the Secretary of this Association shall

join in the execution of the amendment, or unless said amendment is approved by the Declarant, alone, while class B shares are outstanding.

I, Julie Blanchard Fitzpatrick, Secretary of Emerald Oaks Condominium Association, Phase Two, Inc., herein referred to as the Association, do hereby certify that the above and foregoing is a true and correct copy of the Bylaws of the Association adopted by the Board of Directors of the Association in accordance with the articles and in accordance with law on the 6<sup>th</sup> of February, 2007.

  
JULIE BLANCHARD FITZPATRICK,  
Secretary, Emerald Oaks Condominium  
Association, Phase Two, Inc.

ATTEST:

  
MICHAEL H. FITZPATRICK,  
President, Emerald Oaks Condominium  
Association, Phase Two, Inc.