

STATE OF LOUISIANA

PARISH OF SAINT TAMMANY

INTER VIVOS DONATION OF IMMOVABLE PROPERTY

BEFORE ME, the undersigned authority duly qualified in the State and Parish aforesaid personally came and appeared

Fairway Gardenhomes, LLC a Louisiana Limited Liability Company (Federal Tax ID: 20-0762845) with its principal business offices located at 950 West Causeway Approach, Mandeville, LA 70471 and represented herein by Leroy J. Laporte, Jr. its duly authorized Member, masculine, feminine, singular or plural regardless of number or gender hereafter referred to as "**Donor**"

That Donor does hereby grant, give and donate Inter Vivos the below property to

Fairway Gardenhomes Condominium Association a Louisiana corporation (Federal Tax ID: 38-3728858) with its principal business offices located at 2029 Christie Lane, Covington, LA 70433 and represented herein by Anna K. Wong its duly authorized President of Association as authorized by a resolution of the board of directors, masculine, feminine, singular or plural regardless of number or gender hereafter referred to as "**Donee**"

The Consideration for this donation is the reverence, fidelity, and affection Donor has for Donee.

Legal Description Of Property Being Donated.

ONE CERTAIN CABANA / POOL HOUSE UNIT designated as the Cabana of the **FAIRWAY GARDENHOME CONDOMINIUM**, more full described as 2029 Christie Lane, Covington, LA 70433.

Situated in a portion of Lot 11, Suburban Estates, Section 37, Township 7 South, Range 11 East, St. Tammany Parish, Louisiana, said property being more fully described as follows, to-wit:

Lot 11B, Suburban Estates, St. Tammany Parish, Louisiana, more fully described below:

From the Section Corner common to Sections 27 and 37, Township 7 South, Range 11 East, thence go South 45 degrees 00 minutes West a distance of 1329.0 feet to a point; thence go North 81 degrees 06 minutes West a distance of 1705.0 feet to a point; thence go North 08 degrees 38 minutes 27 seconds East a distance of 1190.71 feet to a point; thence go South 81 degrees 06 minutes East a distance of 264.05 feet to a point; thence go North 00 degrees 10 minutes 45 seconds West a distance of 287.25 feet along a curve to a right having a radius of 2814.79 feet and an arc distance of 216.83 feet to an iron located on the Eastern Boundary of U.S. Highway 190 Service Road Serving as the Point of Beginning.

From the Point of Beginning, thence go along the eastern boundary of U.S. Hwy. 190 Service Road along a curve to the right having a radius of 2814.79 feet and an arc distance of 60.13 feet to an iron; thence go South 81 degrees 31 minutes 27 seconds East a distance of 326.51 feet to an iron; thence go North 08 degrees 28 minutes 54 seconds East a distance of 270.18 feet to an iron; thence go South 81 degrees 31 minutes 06 Seconds East a distance of 677.49 feet to an iron; thence go South 44 degrees 54 minutes 31 seconds East a distance of 155.55 feet to an iron; thence go South 08 degrees 29 minutes 37

St. Tammany Parish 1947
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seconds West a distance of 237.34 feet to an iron; thence go North 81 degrees 31 minutes 27 seconds West a distance of 1124.83 feet back to the Point of Beginning.

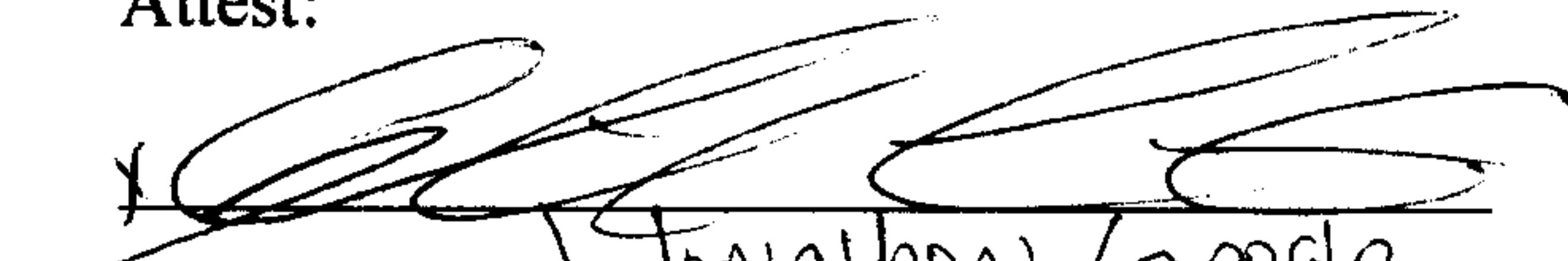
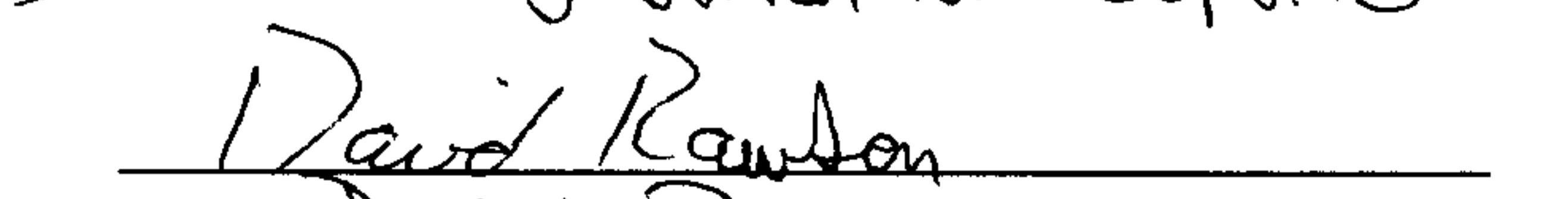
This parcel is designated as Lot 11B (containing 6.403 acres), Suburban Estates, on the Resubdivision Map of John E. Bonneau & Associates, Inc. Survey No. 2004-040-R, dated February 5, 2004, recorded in the official Clerk of Court map records for St. Tammany Parish, Louisiana.

Located in St. Tammany Parish Parish.

The value of the above described immovable property is \$200,000.00 Donee formally accepts this donation as evidenced by donee's signature.


Thus done and signed February 27, 2009 at Mandeville, Louisiana in the presence of the two undersigned competent witnesses and notary public.

Attest:


Jonathan Laporte

DAVID RAWSON


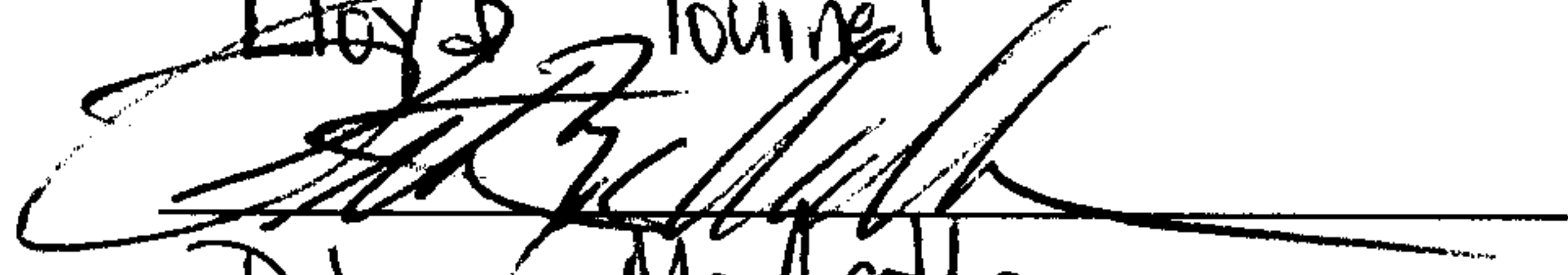
Fairway Gardenhomes, LLC

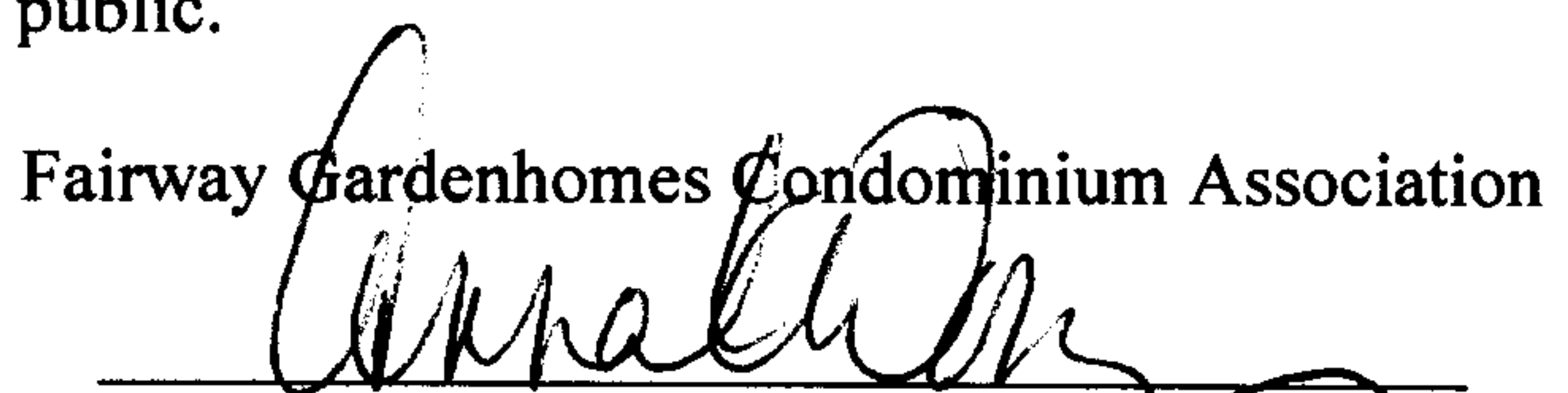
By: Leroy J. Laporte, Jr.
Member

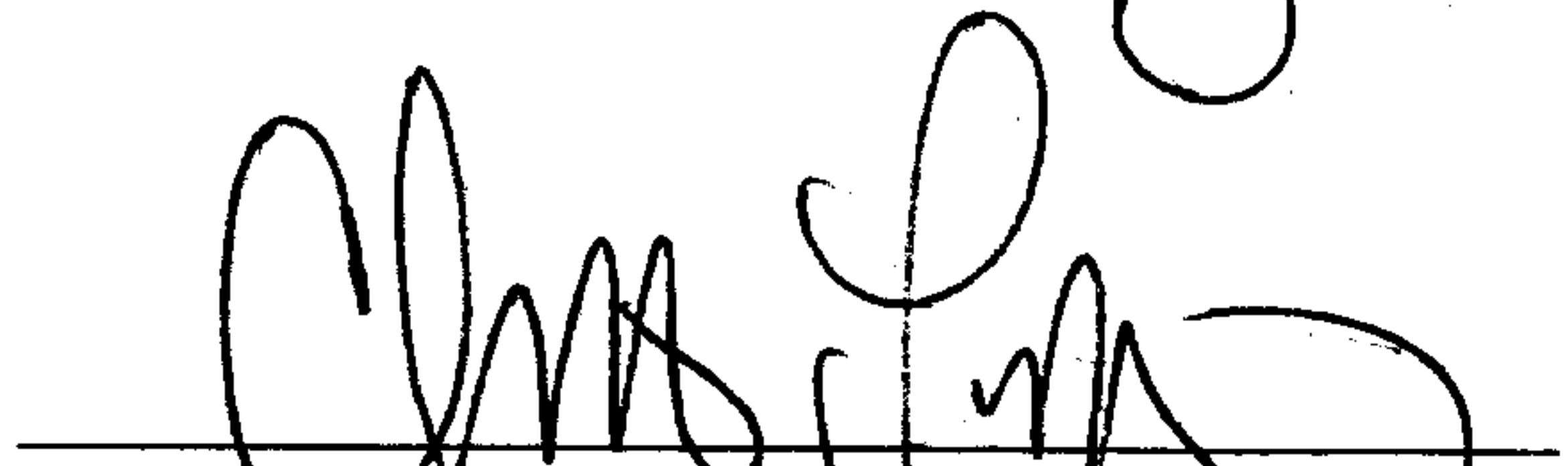

Christie Laporte
Notary Public #84574

Thus done and signed February 27, 2009 at Covington, Louisiana in the presence of the two undersigned competent witnesses and notary public.

Attest:


Lloyd Touret

Peter McArdle

Fairway Gardenhomes Condominium Association

By: Anna K. Wong
President of Association


Christie Laporte
Notary Public #84574